

INTERNATIONAL INITIATIVE FOR PROMOTING POLITICAL ECONOMY (IIPPE)

2 nd INTERNATIONAL CONFERENCE IN POLITICAL ECONOMY

Neoliberalism and the Crises of Economic Science

Organizing Committee

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Faculty of Politicial Sciences Istanbul University

Registration 9:00 onwards

RED ROOM

Opening of the Conference 10:30

Plenary 1 10:45 - 12:30

Neoliberalism and the Crises of Economic Science

Alesandro Vercelli - The Unsustainability of Neoliberalism Heinz Kurz - On the Dismal State of a Dismal Science John Weeks - Neoliberalism and Decommissioning Democracy

FRIDAY, 20 MAY 2011

	RED ROOM	PINK ROOM	WHITE ROOM	GREEN ROOM
12:30-13:45	LUNCH			
13:45-15:15	Marxism and Crisis 1 Sergio Camara Izquierdo - What is right and wrong in Marxist interpretations of the current crisis? Towards a basic Marxian economic theory (of crisis) Celali Yılmaz - It is Time to Study Hyper-Stagflation Robert Boyer - How the too neglected ""laws of capitalism" revealed themselves in the current crisis "	Alternative perspectives on finance and the crisis 1 John McCombie - Lessons not learnt from the collapse of Long-Term Capital Management to the Subprime Crisis Gündüz Fındıkçıoğlu - From Neoclassicism to Financial Economics and Risk Management Is Valuation in the Eye of the Beholder?? James Meadway - Towards a Marxist theory of risk	Urban Political Economy and Finance Mary Robertson - Housing supply, financialisation and rent Manuel Aalbers - Urban Political Economy and the Mortgage Crisis Çağrı Çarıkçı - The Changing Nature of Local State Expenditures Looking at Large-Scale Transport Infrastructure projects via Circuits of Capital	Development Theory Arup Maharatna - The rise and advance of neoliberalism in Development Thinking Agnes Labrousse - New development economics and randomized controlled experiments Bülent Hoca - A Critique of Stiglitz's Approach in the Context of the Current World Crisis and the Possibility of a Dialectic Concept of Development"
15:15-15:30		COFFEE	BREAK	
15:30-17:15	Marxism and Crisis 2 Simon Mohun - Three Crises Similarities and Differences Alessandro Vercelli - Financial and nuclear meltdowns complex dynamics and hard risks. Julian Wells - Of fat cats and fat tails From the financial crisis to the ""new"" probabilistic Marxism"	Economic crisis and the radical critique of capitalism Frederic Jennings - Atoms, Bits and Wits The Elements of Economics lan J. Seda-Irizarry - The Handyman economist how economists save the world (and capitalism) David Wells - Ideology in mainstream orthodox economics"	Assessing Responses to the Crisis Aylin Soydan Temelli - Is This an Old Song or a Brand New One? Post Neoliberal Adjustment After the Crisis Abelardo Maria Flores - Economic policies in the current crisis analysis, characterization and perspectives Murat Birdal - Bringing the State Back in An Evaluation of the Policy Responses to the Economic Crisis"	Political Economy of Development 1 Fachru Nofrian - Indonesian political economy and its implication to industrial structure Jose Vargas Hernandez - Strategies and preformance of new Mexican emerging multinational enterprises Nina Kaysser - Neoclassical methodology and neoliberal policies the case of economic growth and Hindu-Muslim violence in India
17:15-18:15	IIPPE Book Launch			
18:30	Reception			

	YELLOW ROOM	BLUE ROOM	PURPLE ROOM	ORANGE ROOM
12:30-13:45	LUNCH			
13:45-15:15	Methodological Pluralism 1	Neoliberalism and Ideology		
	Ali Dini - Economics as a Social Science Critical Realism Approach	Özkan Öztürk - The critical thinking under neollberal conditions		
	Maurizio Bovi - Heterogeneous Expectations and the Predictive Power of Econometric Models	Grigoris Zarotiadis - Neoliberalism Simply vulgar or Vulgarly simple?		
	Henrique Pereira Braga - Recovering history as a resource for explanation of the economic problems"	Rodrigo Emmanuel Santana Borges - The Crisis and Ideological Domination,an essay of the media battlefield and the Left		
15:15-15:30		COFFEE	BREAK	
15:30-17:15	Perspectives on the Labour Process			
	CRS (Center for Reform of the State) Rome - New Panda Slaves in hand FIAT strategy for destroying the workforce			
	Ioannis Vardalaxakis - Skills in Economics A Review of Literature			
17:15-18:15	IIPPE Book Launch			
18:30		Rece	ption	

SATURDAY, 21 MAY 2011

13:00-14:15

RED ROOM PINK ROOM WHITE ROOM **GREEN ROOM Marxist Perspectives on Money and Economics Imperialism Contesting Regional Development** 09:15-10:45 Marxism and Crisis 3 Finance Dimitris Milonakis - Fconomic Crisis and the Crisis Jamie Gough - Over-accumulation of capital In Melda Yaman Öztürk - Mainstream and Marxian of Economic Theory: What do New Developments space a Marxist and socialist critique of Keynesian **Explanations for the Current Crisis** John Weeks - Financial Instability, Forms of Within Mainstream Economics Really Signify? urban-regional development strategies Money and Commodity Money Maria N. Ivanova - Marx, Minsky, and the Great Helen Caraveli - Economic restructuring, crises Jerome Maucourant - Late new institutional Paulo dos Santos - Notes Towards a Marxian Recession economics and history A case of economic and the regions the political economy of regional Approach to the Monetary Circuit John Roberts - Explaining the Great Recession inequalities in Greece imperialism the failure of mainstream economics and the Paulo Nakatani - Quelques Notes Sur Keynes Aslı Peker - From Interdisciplinarity to Consilience **David Etherington** - City Regions and the Politics alternative approaches (et Marx) A propos de la monnaie et de la crise/ Political Science under the Influence of Inequality Some notes on Keynes (and Marx) About money and crisis theory 10:45-11:00 **COFFEE BREAK** 11:00-13:00 Plenary 2 A Plenary 2 B **Economic Crisis and the Developing** Political Economy and Heterodox Economics: Taking Stock, Looking Ahead World (Roundtable Discussion) Ilene Grabel - Development Policies and Policy Space for Development after the Great Crash **Bruce Philp** Yılmaz Akvüz - The Boom in Capital Flows in Sue Himmelweit Developing Countries Can Turn into Capital **Rruno Tinel Punishment Ben Fine** Korkut Boratay - Fconomic Crisis and the Developing World"

LUNCH

	YELLOW ROOM	BLUE ROOM	PURPLE ROOM	ORANGE ROOM
09:15-10:45	Marxism and Method Alexander Buzgalin - Re-Actualisation of the Dialectical Method in Political Economy The Case of the Theory of Commodity Production and Value Andrea Micocci - Materialism, or, Method As a Revolutionary Tool Dzarasov Ruslan - Critical Realism and Economics in Moscow University	The Turkish Economy in the Aftermath of Neoliberalism Gökten Doğangün - The Re-structuration of the State in Turkey in 2000s The Case of Independent Regulatory Agency in Turkish Banking Sector Emine Tahsin - Thinking on development after the crisis in case of Turkey Yusuf Aytürk, Hayri Kozanoğlu, Ahmet Özcan, Alev Dilek Aydın, Özlem Kurtulan, Seda Canikli - The Effects of Financialization on Turkish Economy	Europe and the Crisis Deniz Kozanoğlu - Banking and Financial Supervision in Europe The Essential Need of An Adequate Harmonization Joachim Becker - From an Economic Crisis to a Crisis of European Integration Vincent Gayon - OECD and the first ""Crisis" of neoliberalism	HET: reassessing thinkers and ideas 1 Tiago Camarinha Lopes - The Historical Phases of the Debate on the Transformation of Values into Production Prices Daniel MacDonald - The Legal Invention of the Incomplete Contract Law and Capitalism in Early U S History
10:45-11:00		COFFEE	BREAK	
11:00-13:00				
13:00-14:15		LUI	NCH	

SATURDAY, 21 MAY 2011

19:30

RED ROOM PINK ROOM WHITE ROOM **GREEN ROOM** Research on money and finance 1 **Neoliberalism and the City Political Economy of Development 2** 14:15-16:00 **Privatisation** Christoph Hermann - Commodification. Elif Karacimen - Financialisation of Workers' Hade Türkmen - Bulldozer Neoliberalism and Jeffery R. Webber - The Law, the Land, and consequences and alternatives Lessons from the Income in Turkey An Exploratory Study Capital Agrarian Reform and Resistance in social displacement in Istanbul privatization of public services in Europe Contemporary Bolivia Thomas Marois - Emerging Finance Capitalism Savio Cavalcante -Privatisation of Başak Ergüder - State and Businessmen in Turkey telecommunications in Brazil Change and and the Intensification of Bank Labour in Turkey After 2008 Global Crisis The Strategy of Capital Eui-Dong Kim - Alter-Globalization Movement Continuity Class of Korean Civil Society Organizations (CSOs) Kate Bayliss - Privatisation theory, policy and Implications, Limitations and Tasks Jinn-yuh Hsu - State Transformation and the practice Lessons from the private sector in urban Mutation of Urban Renewal Policies in Taiwan" water in Uganda and Dar es Salaam Hae Yung Song - Democracy against Labour The Dialectic of Democratisation and De-Jeff Tan - Water, Privatisation and Accumulation The Pitfalls of Infrastructure Privatisation in democratisation in Post-Crisis Korea Malaysia 16:00-16:15 **COFFEE BREAK** 16:15-17:45 The Political Economy of Poverty and Research on Money and Finance 2 **Urban and Regional Political Eco-**Political Economy of Work in India **Inequality 1** nomy: the Turkish Case Kamiana Sanglimsuwan - Assessing the Duncan Lindo - A Political Economy Theory of Health Impacts of Mining in Orissa State, India: Ali Ercan Özgür - How can Development Derivative Dealers Marcia Cunha - Economic approach to poverty Environmental Health and Occupational Health Agencies change the regional administration Alexis Stenfors - The Power Relationship Perspective Veronica Villarespe - Impoverishment and understanding in Turkey between Central Banks and Banks programmes against poverty. The case of Mexico. Matilde Adduci - Neoliberalism and class John Lovering - Restoring the Political in the reproduction in the Indian state of Orissa: an Jeff Powell - Mexico's paradox: financialised vet political-economy of cities: Thoughts from an Christos Papatheodorou - Economic crisis and analysis of the impact of the ""new mineral lacking finance? Istanbul perspective poverty in the EU: Its impact on strengthening policy"" on labour. neoliberalism and weakening social protection Özlem Celik - Rescaling of State as Changing Bhabani Shankar Nayak - Hindu Modes of Class Relations: Changing Laws on Urban Policies Capitalist Accumulation A Study of the Bhagavad in Turkey Gita" 18:00-19:00 **IIPPE Membership Meeting**

Conference Dinner

ORANGE ROOM

14:15-16:00	Methodological Pluralism 2 Andre Guimares Augusto - Some bounds of bounded rationality empirical evidence and theoretical choice Merhmet Gürsan Şenalp - An Arranged Wedding The Marriage of Engineering and Economics L. Badalian, V. Krivorotov - How the High per Capita Income of Developed Countries is Sustained despite the Falling Margins of their Mature Economies? A new reading of the Ricardian Law of Diminishing Returns	Perspectives on Religion and Development: the case of Islam Abul Hassan - The Challenge in Poverty Alleviation: Role of Islamic microfinance and Social Capital Eddy Shihao Fang - International Political Economy, Post-structural Politics and Islamic Finance Pınar Çakıroğlu - The Rise of "Homo-Islamicus" from Local Power to Global Power: Industrial Transformation of Kayseri in the Neoliberal Era	Heterodoxy: Refuting the Mainstream Burak Ünveren - Nonexistence of competitive equilibrium Jules Salomone - Randomized Controlled Trials and the War on Poverty Simon Bittmann - Time in economic models: critical epistemology on recent developments, a Bourdieusian approach	Marxist approaches to knowledge and information Jose Paulo Guedes Pinto - Post-large-scale Industry general intellect as the center of capitalist accumulation Sylvain Firer-Blaess - The Political Economy of Wikipedia Toward a Communist Internet? Heesang Jeon - Knowledge and Competition Growth Theory vs Marx and others Marco Boffo - Some implications of recent work on immaterial labour		
16:00-16:15		COFFEE BREAK				
16:15-17:45	Methodological Pluralism 3	Issues in International Political	War, empire and imperialism	Crisis, Finance and Development 1		
	Constantine Passaris - The Ascendance of Political Economy in the 21st Century Eyüp Özveren - Stages versus Varieties of Capitalism: A comparison and Contrast Philip Kozel - The economics of intellectual property: A pluralist survey.	Economy Alexandre Cesar Leite - The Rise of Two Giants: The International Insertion of Brazil and China: a comparative analysis of the period 1990 to 2010. Alhami Alkan Olsson - Soft law in deformalisation and privatization of international economic law Jose Vargas Hernandez - The transfer of governance from the nation state to a corporate global economy	Paris Yeros - Rethinking the Theory of Primitive Accumulation: Imperialism and the New Scramble for Land and Natural Resources Berna Uymaz - The effects of 20th century wars in the process of business cycles and long waves Natasha Issa Shivji - Surplus or Survival: the Hawalat System in Somalia between 1990-2005	Nihel Halouani - Microfinance and Social Performance in Africa Ji-Yong Lee - Financialization, Economic Crisis and the Transformation of the Asean Economies Kullada Kesboonchoo Mead - The Empirical Study of the Thai Financial Crisis		
18:00-19:00	IIPPE Membership Meeting					
19:30	Conference Dinner					

PURPLE ROOM

BLUE ROOM

YELLOW ROOM

RED O9:15-10:45 The Politi America Victora S - Economi Review of Popular in O Jose Varga America m developme Abelardo I world crisis 10:45-11:00 11:00-12:45 The Politi

RED ROOM

The Political Economy of Latin America

Victora Stadheim, Alfredo Saad Filho
- Economic Populism or Pro-Poor Strategy? A
Review of the Economic Policies of the Unidad
Popular in Chile, 1970-73

Jose Vargas Hernandez - Impact of Central America maquiladoras in economic growth and development

Abelardo Maria Flores - Latin America in the world crisis: economic policy makes a difference

PINK ROOM

Alternative Perspectives on Finance and the Crisis 2

Irene Sotiropoulou - Economic activity without official currency in Greece: The * hypothesis

Özgür Öztürk - The Question of Financialisation

Gustavo Prepelitchi - Microfinance and Development: A development strategy at the service of the global neoliberal agenda?

WHITE ROOM

Political Economy of Space and the City

John Roberts - Marxist Observations on 'New' Spatial Approaches to Political Economy

Ivette Tatiana Castilla Carrascal - The construction of the Brazilian Solidarity Market

John Sayas - The role of the retail sector in political economy of urban space. Re-configurations in the Athens Metropolitan area

GREEN ROOM

Political Economy of Trade

Stergios Seretis - Absolute vs Comparative Advantage in Economic Theory

Isaac Minian - Fragmentation and international trade, theoretical and empirical analysis

Ferda Dönmez Atbaşı - Do they really emerge: pictures of "the last great depression" from the periphery

The Political Economy of Poverty and Inequality 2

Bruce Philp - Absolute Surplus - Value and Work-Time Regulation: A Panel Data Analysis of British Capitalism, 1992-2010

Stefanos Papanastasiou - The impact of social protection system on the intergenerational transmission of poverty. A comparative analysis in the FII

Selin Pelek - The effects of the minimum wage on youth labor market in Turkey: an econometric analysis with regional panel data

Alternative perspectives on Kevnes

Niemeyer Almeida Filho - Market, Economic Planning and the 'Structural Fiscal Policy' of Keynes

Emilia Marsellou - Workers' and enterprises' debt in a basic Post-Keynesian Marxian model of growth and income distribution

Davide Gualerzi - Crisis and long term stagnation: questions for Keynesian theory

Giorgios Argitis - Conventional Macrotheory Versus Post Keynesian/Radical Political Economics

Political Economy of South Africa

Don Lindsay - The reform of economic institutions: The case of black economic empowerment in South Africa

Fiona Tregenna - The Relationship between Unemployment and Earnings Inequality in South Africa

S. Ashman, B. Fine and S. Newman - The Nature, Scale and Impact of Capital Flight from South Africa

Value, Profit and Accumulation

Andrew Higginbottom - Extra surplus-value, 'false' price of production and monopoly capital

Mylane Gaulard - Understanding the Chinese accumulation with the Marxian ""law of the falling rate of profit""

Philippe Lege - Capacity utilization and the motion of capital

Özgür Narin - Illusions of Innovation & Technology vs. "the civilising influence of capital": Schumpeter, Marx and the riddle of technology

12:45-14:00

COFFEE BREAK

ORANGE ROOM

PURPLE ROOM

Challenging neoliberalism in the Poverty, Social Need, and the VLP: the 09:15-10:45 Lessons for a Socialism for the XXI Cenclassroom: alternative curriculum case of Greece tury from the USSR strategies Alexander Buzgalin - USSR Socio-economic Maniatis Th., Bassiakos Y., Labrinidis G., Passas C. - Issues in measuring absolute poverty Development: Lessons for the Theory of Socialism Philip Kozel - Heterodox perspectives in International Finance Bassiakos Y., Maniatis Th., Oikonomou A. - The backbone of social needs and their fulfillment: Mikhail Voevkov - Market and Socialism: Harry Kypraios - Rethinking economics prin-Experience and Lessons of the Soviet System. health, education and childcare ciples: redesigning the introduction Milios - Issues for a Socialism for the XXI Century Labrinidis G., Papadopoulou M., Passas C., Robert Reinauer - Stepping out of the main-Takoudis V. - Absolute poverty threshold: from the Experience of the USSR stream: new approaches toward Macroeconomics Estimating the basic needs for recreation and telecommunication services 10:45-11:00 **COFFEE BREAK** 11:00-12:45 Perspectives on crisis, monetary the-HET: reassessing thinkers and ideas 2 Going into Debt: A Collective Presen-**Russian Capitalism as Successor to** tation by the Yale Working Group on Stalinism: Implications for Building orv and policy Bruno Tinel - Modern state formation and class Jonathan Perraton - A Very Peculiar Crisis of Socialism Globalization and Culture structure, a few remarks from Norbert Elias and Capitalism Pierre Clastres Michael Denning - Life in Hock to Labor: The Fetishism Dzarasov Ruslan - The Nature of Modern Russian Avca Sarıalioğlu-Havali - Neo-Liberalism and Its Sergio Tzotzes - The "Body Politic" project: A of Debt Capitalism. Crises or the Crises of Economic Science shaped by Neo-Political Economy Reading of Bernard Mandeville Liberalism An Urgent Need for Fine Tuning of Financial Eli Jelly-Schapiro - ""I owe my soul"": Worker Debt as Al Campbell - Some Specifics for Building Socialism Derivative Instruments from a post-Stalinist Capitalism. Labor Discipline Frederic Jennings - The Hicksian Getaway and Ulas Sener - The depoliticization of monetary policy The Hirshleifer Rescue: Increasing Returns from Andrew Hannon - The Banking Model of Education Emek Yıldırım - Aspects and impacts of the - A theoretical assessment of some dubiousities in Clapham to Kaldor transnational capitalist class in post-Soviet Russia contemporary monetary economics Sigma Colon - Nature to Owe: Concepts of Ecological Debt Hasan Cömert - The poverty of mainstream monetary

LUNCH

theory

BLUE ROOM

YELLOW ROOM

12:45-14:00

	RED ROOM	PINK ROOM	WHITE ROOM	GREEN ROOM
12:00-14:00		LUNCH		
14:00-15:45	Euromemorandum Panel: Trevor Evans, Marica Frangakis, John Grahl Frieder Otto Wolf - Confronting the Crisis: Austerity or Solidarity	Crisis, Finance and Development 2 Carlos Amarico Moreira - Emergent economies and conventional responses to manage the economic crisis: the Brazilian case Alan Cibils - Financialisation vs. financing development: the case of post-crisis Argentina Alexandre Cesar Leite - Currency fluctuations and international crises: the exchange rate management during the Lula government	Greece in the Crisis C. Passas, G. Labrinidis - The reasons for Greece following the European Dream G. Labrinidis, C. Passas - The restructuring of the Greek economy in the years following the Maastricht Treaty Petros Kosmas - Nominal and real aims of austerity programms - The Greek (extreme) case Yiannis Tolios - Capitalist crisis, odious debt and default of payments: Greece's dilemma	Institutionalist and Other Perspectives Frederic Jennings - Does Competition Advance or Retard Economic Development? An Institutional View Laurent Ilboudo - Recipes for development: can Institutionalism help Africa? Cedric Durand - Interdependent Scales of Capital Accumulation
15:45-16:00		COFFEE	BREAK	
16:00-18:00	Plenary 3 Critical Perspectives on Turkish Political Economy Hüseyin Özel - Methodology of Political Economy and Heterodox Economics Fuat Ercan - Understanding the New Dynamics of the Concrete Totality of Turkish Capitalism Oktar Türel - The Industrial Strategy in Turkey in the 2010s: An Assessment Sermin Sarıca - The Increasing Role of Social Help in the Reconstruction of Social Policy in Turkey			
20:30		Gala [Dinner	

	YELLOW ROOM	BLUE ROOM	PURPLE ROOM	ORANGE ROOM
12:00-14:00	LUNCH			
14:00-15:45	Methodological pluralism 4 Ester Ruben - The Crisis of Human Being in the Present Economic System Veranika Makarevich - From the Economic Human Being to the Ecologic Human Being Eugen lordanescu - Economic and Psychological Factors in Entrepreneurial Tendency in Crisis Environment Blandine laperche - How to explain the current global crisis? The contributions of Joan Robinson's concept of "New Mercantilism"	Yadollah Dadgar - Crisis in economic science and crisis in actual economies in 2007-2011 (feasibility of relationship) Jyotirmoy Sircar - Economics: Which Way Forward? Berkay Ayhan - Challenging mainstream economics: Relevance of politics and power	Socialist Perspectives Abdallah Zouache - Liberalism vs Socialism as development strategies. Lessons from Algeria Milton Pinheiro - Brazil: relationship between economics and political organization	
15:45-16:00		COFFEE	BREAK	
16:00-18:00				
20:30		Gala D	Pinner	



Turkish Social Sciences Association (TSSA), established in 1967, is a non-profit organisation seeking to contribute to the development of social scientific research and dissemination of the knowledge thus produced through a variety of activities. Among these activities, special mention should be made of the bi-annual National Congresses of Social Sciences it organizes on a regular basis where on average no less than 250 papers are presented. It also organizes thematic workshops/conferences with the participation of Turkish and foreign academics. The proceedings of both national and international events are subsequently published as edited volumes. TSSA also acts as a hub of research activities conducted by its members which range across almost all disciplines of social sciences. TSSA is an active member of International Sociological Association (ISA) for many years. TSSA is run by a executive board of seven members, elected by its General Assembly, held on a regular basis in every two years.



Istanbul University Centre for Global Politics and Administration Research (GLOPAR) (www.kusyam.istanbul.edu.tr) was established in June 2010 by the staff of the Faculty of Political Sciences. GLOPAR aims to analyse global political and administrative processes and their implications for Turkey with an inter-disciplinary and comparative approach; be a platform of sharing knowledge with policy-making communities and the wider public; and be a medium for academics and students, providing a venue for the meeting of a variety of research interests, disciplinary approaches and backgrounds. The 2nd International Conference in Political Economy is the first big event of GLOPAR.











TÜRK SOSYAL BİLİMLER DERNEĞİ THE TURKISH SOCIAL SCIENCE ASSOCIATION

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