

# China before and after Deng

Michael Roberts

# Chinese revolution 1949-53

- Seizure of state power by CP people's army
- Expropriation of landlords, capitalists and foreign investments
- Five-year plans

## Economic Changes under Mao

- First Five-Year Plan (1953-1957)
  - Advances in agriculture and coal, electricity, iron, and steel production
- Second Five-Year Plan (1958-1962)
  - “Great Leap Forward”
  - China became a leading industrial country
  - Peasants organized into communes
  - Widespread catastrophe – famine – at least 14,000,000 deaths

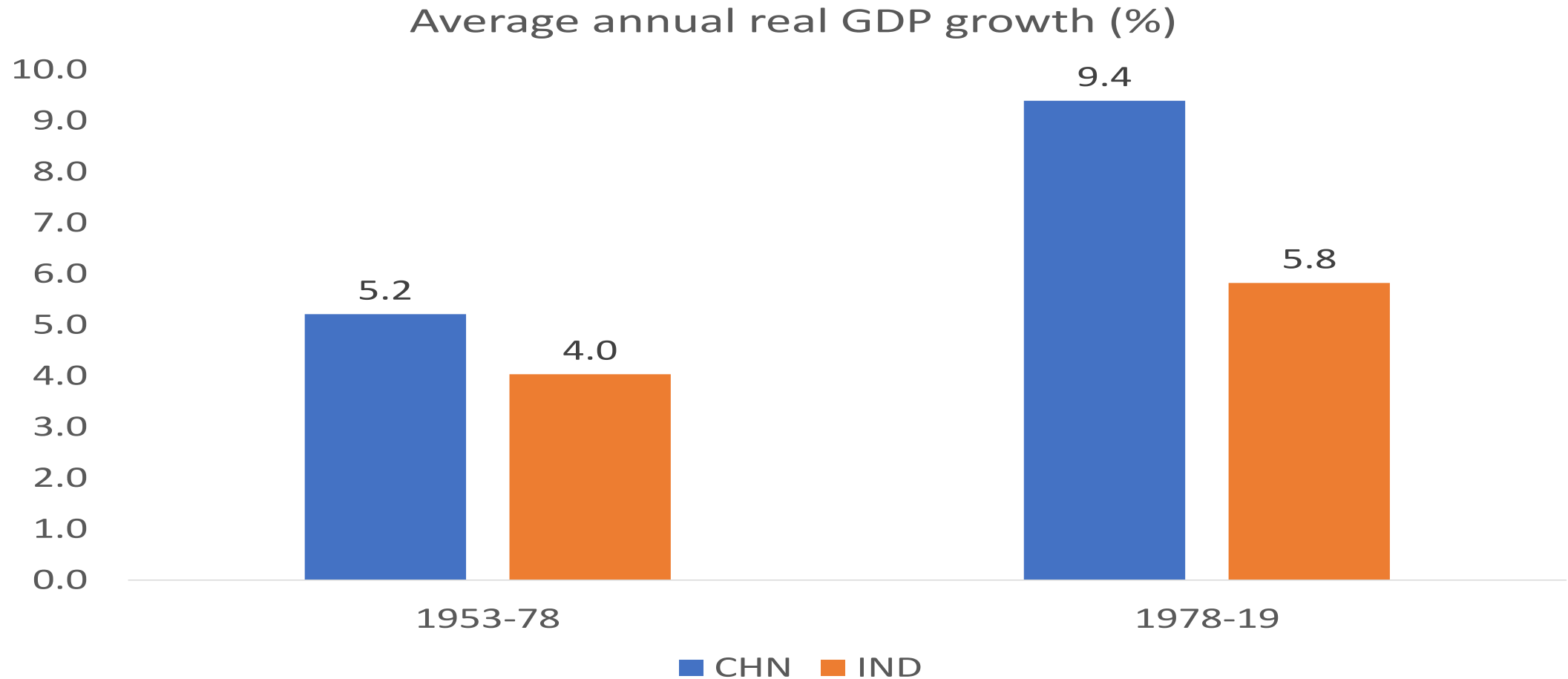


*Propaganda Poster for the Great Leap Forward*

# Economic growth before Deng



# China and India: before and after Deng



# Deng reforms

“The policies of using foreign funds and allowing the private sector to expand will not weaken the predominant position of the public sector, which is a basic feature of the economy as a whole. On the contrary, those policies are intended in the last analysis to develop the productive forces more vigorously and to strengthen the public sector. So long as the public sector plays a predominant role in China’s economy, polarization can be avoided.” (Deng cited in Bramall, 2009, p. 336).

# Regular and recurring slumps?

