



IIPPE China Workshop 2020

China's Belt and Road Initiative in Latin America and the case of Brazil

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1. ON CHINA`S ECONOMIC DEVELOPMENT PROCESS

- Capacity for theoretical and conceptual interpretation may have already reached a limit.
 - Consolidation of Market Socialism into a new socio-economic formation;
 - The continuous technical progress seen in the Large State-Owned Business Conglomerates (LSOBCs) resulted in the emergence of new and higher forms of economic planning in China
 - Planning and their different historical forms in China;
 - Project-Based Planning;
 - “New Projectment Economy”

2. THE BRI: AN OVERVIEW

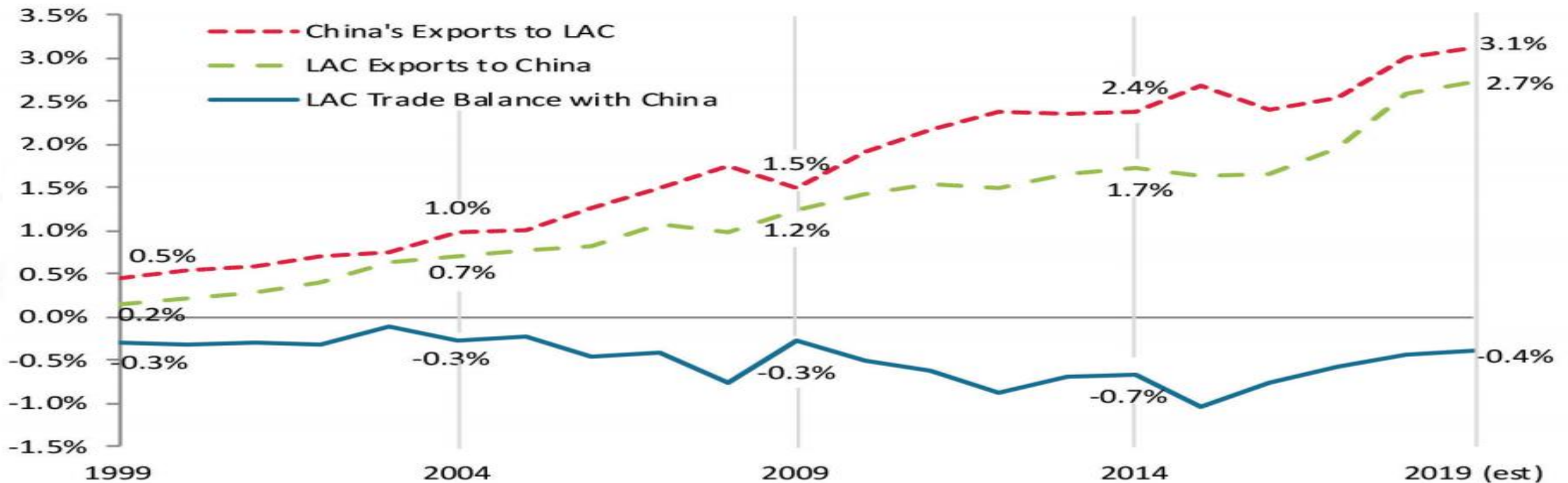
- Global infrastructure strategy launched in 2013
- 136 countries and 30 international organizations have signed BRI cooperation documents
 - Multitrillion-dollar web of infrastructure (investments between US\$ 4 and 8 trillion dollars until 2049)
 - In the last five years focused in two specific routes (an overland Silk and Road Economic Belt and a sea-based Twenty-First Century maritime Silk Road)

3. THE BRI AND LATIN AMERICA

- Latin America: natural extension of BRI
- Important economic, financial and trade partner of Latin America
- Geopolitical implications of Chinese presence in Latin America

3. THE BRI AND LATIN AMERICA

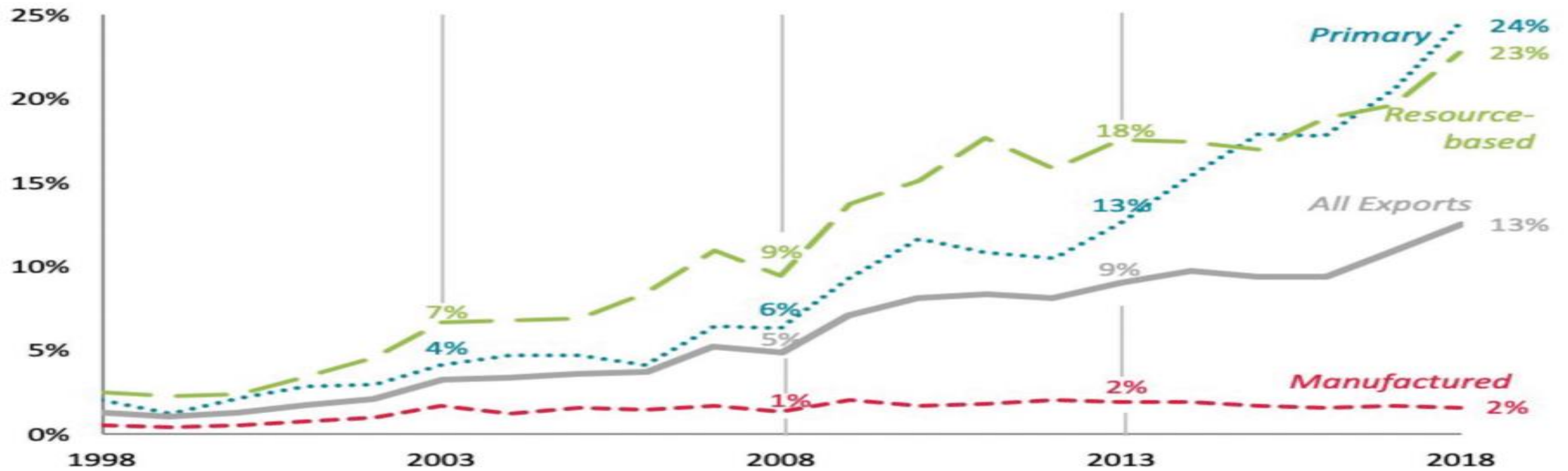
Figure 1: Trade Balance 1999-2019 (%GDP)



Source: China-Latin American Bulletin, 2020

3. THE BRI AND LATIN AMERICA

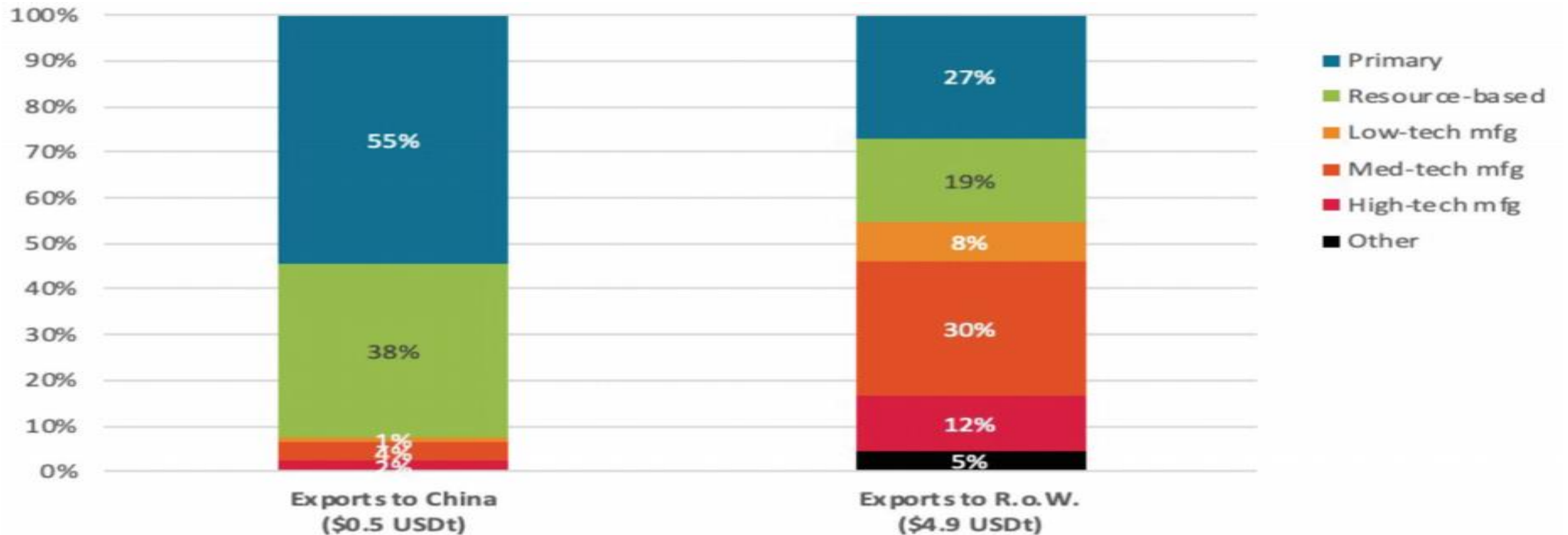
Figure 2: China`s share of Latin American exports, by technological level



Source: China-Latin American Bulletin, 2020

3. THE BRI AND LATIN AMERICA

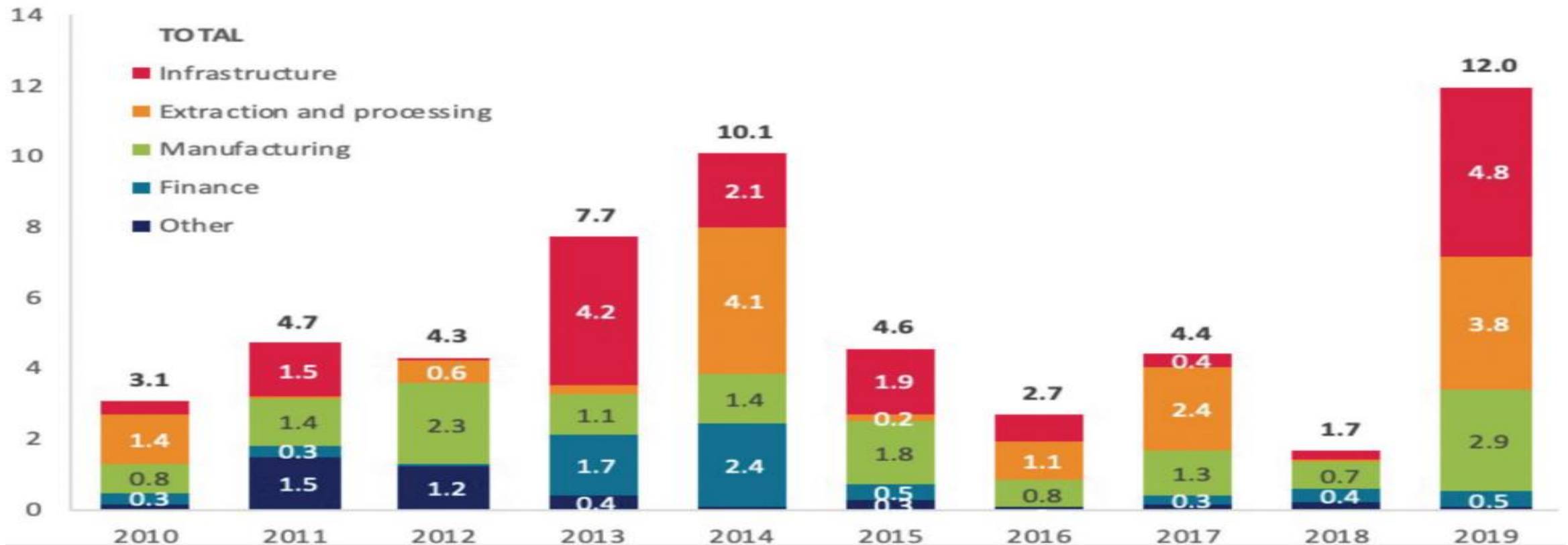
Figure 3: Technology distribution of Latin American exports by destination (2014-2018)



Source: China-Latin American Bulletin, 2020

3. THE BRI AND LATIN AMERICA

Figure 4: China`s new Greenfield Investments announcements by sectors (billion US\$)



Source: China-Latin American Bulletin, 2020

3. THE BRI AND LATIN AMERICA

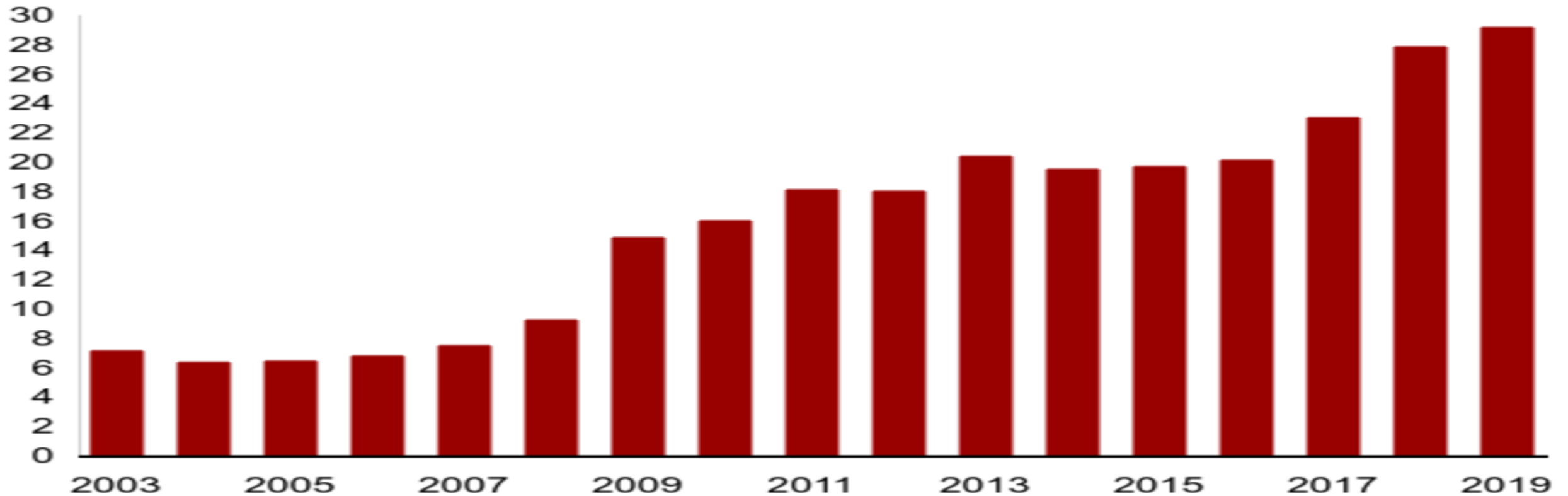


4. THE CASE OF BRAZIL

- Brazil: a case study
- Relations Brazil and China
- The Brazilian dichotomy

4. THE CASE OF BRAZIL

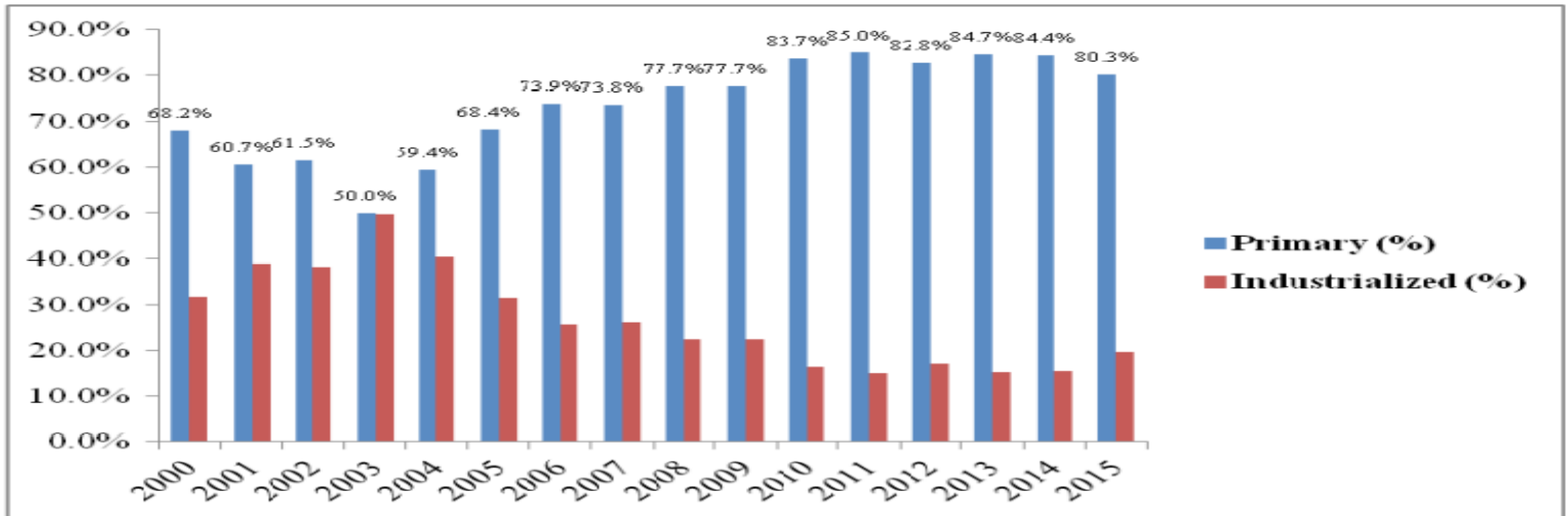
Figure 5: China's participation in Brazilian exports (in %, 2003-2019)



Source: MDIC

4. THE CASE OF BRAZIL

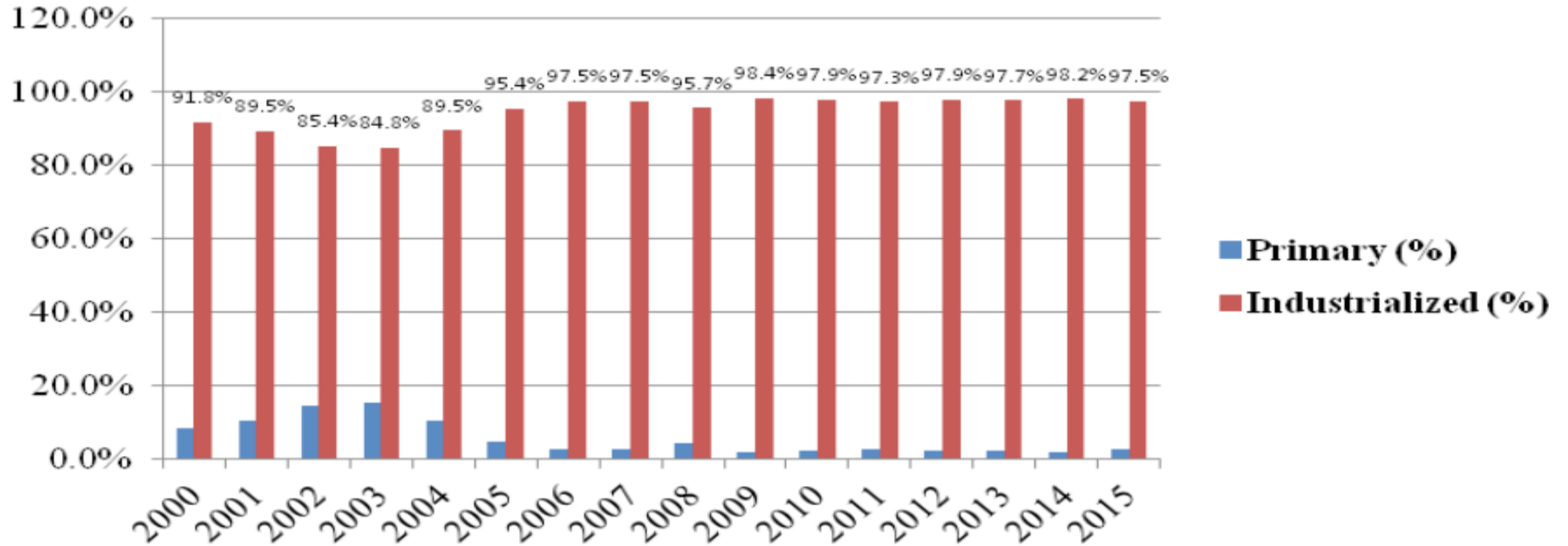
Figure 6: Brazilian exports to China – Primary and Industrialized



Source: Dantas & Jabbour, 2017

4. THE CASE OF BRAZIL

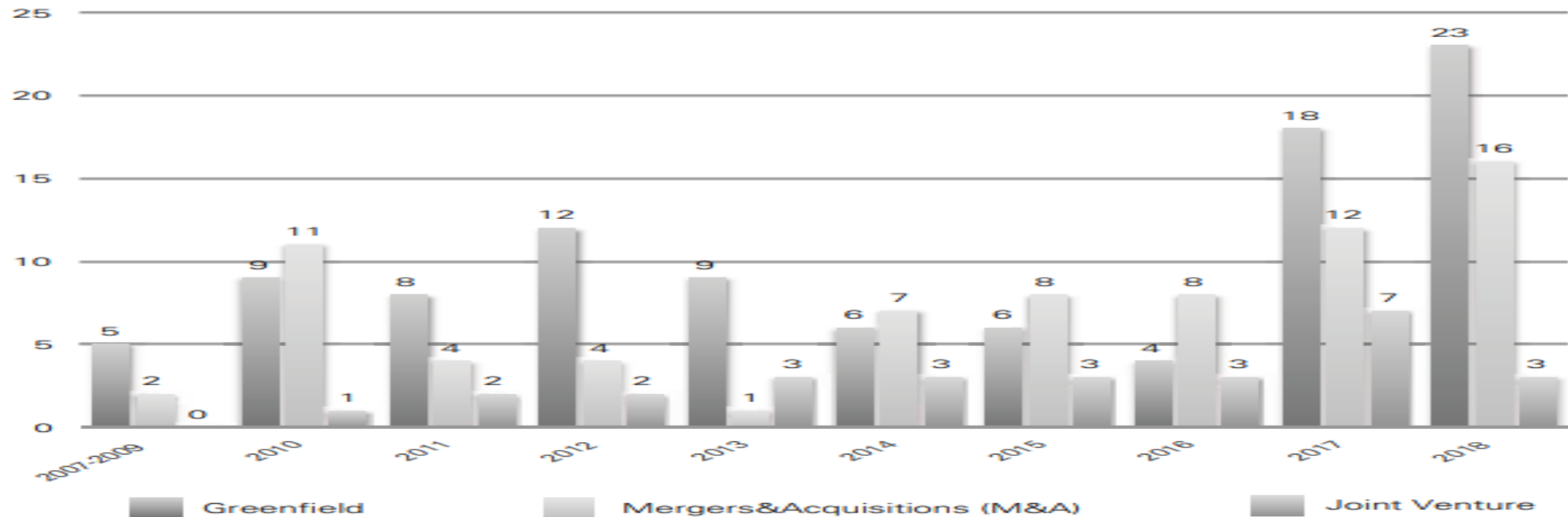
Figure 7: Brazilian imports from to China – Primary and Industrialized



Source: Dantas & Jabbour, 2017

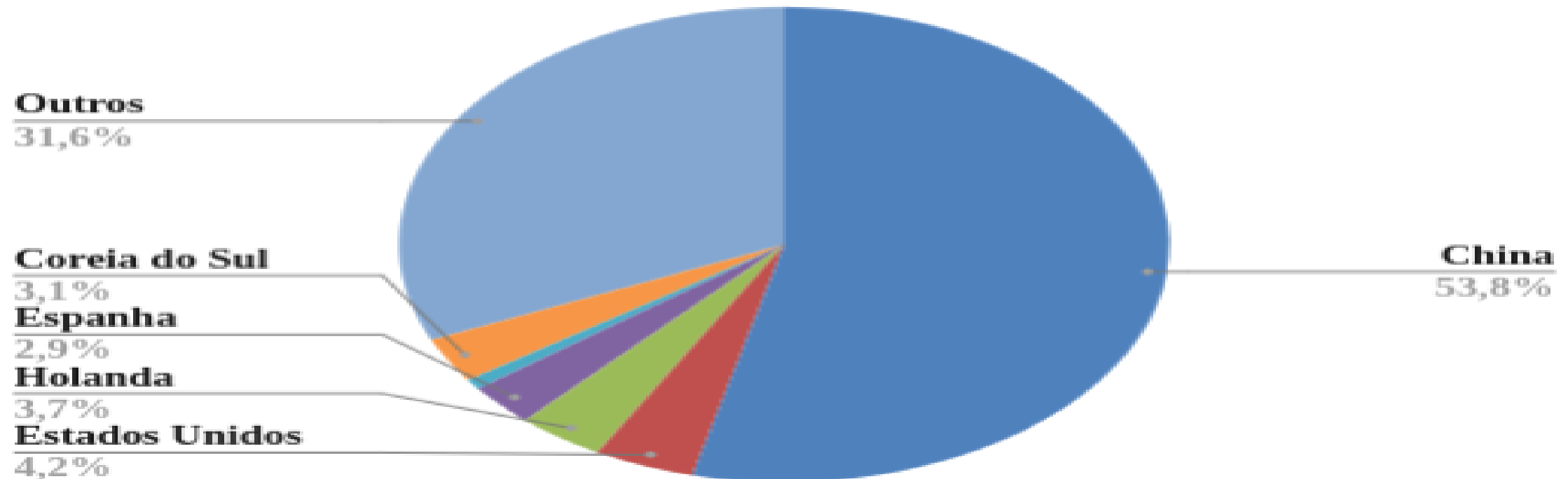
4. THE CASE OF BRAZIL

Figure 8: Form of Entry of The Chinese Investments in Brazil (announced and confirmed) | 2007 - 2018 | Analysis by number of projects



4. THE CASE OF BRAZIL

Figure 9: Brazilian exports by destination | April 2020



Source: MDIC