

## “Over-indebtedness and necessary income”

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### Abstract

"Nowadays, it is the most appropriate time to open a discussion about over-indebtedness and necessary income covering needs. The notion of “decent living” is referred, although not expressed in these exact words, in the Constitution, Civil Law and the new Greek insolvency legislation L.3869/2010. Researches show that due to financial circumstances, Greek people have already deeply changed their way of living (nutrition, clothing, health, transportation, education etc). Meanwhile, personal insolvency rulings from Greek courts indicate the difficulty in calculating necessary family needs, as they sometimes fail to fulfill the obligation of the State to ensure over-indebted citizens’ decent living. As a result of all these, it is necessary to define these notions and to establish a social rights protection system based on education of legislation practitioners (judges, lawyers, over-indebtedness networks, consumers’ associations) and households. Other countries examples (such as Netherlands and Austria), European and Greek jurisprudence and statistics and EKPIZO’s (Consumers’ Association Quality of Life) valuable experience can help to this direction."