

An abstract submitted to  
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**Title:** Locating Financialisation

**Abstract:** On 8<sup>th</sup> of October, 2012, *British Sociological Association* (BSA) organised a presidential event, 'Understanding the Financial Crisis', in association with FESSUD\*, of which Dr. Andrew Brown is a part. In his introductory presentation, Dr. Brown focused on the failure of mainstream orthodoxy of neo-classical economics in the way it modelled the market and economic behaviour. Dr. Brown concluded his presentation with a call for an eclectic approach on financialisation and financial crisis that would harbour different schools of thought and provide new reflections on structural transformation of capitalist economies and the accompanying social effects.

In accordance with that call, the paper offers a sympathetic critique and dialogue between three schools whose works have culminated in the production of a rich body of literature on financialisation and financial crisis; that is, Critical Social Accountancy approach of Manchester Business Schools, Marxist Political Economy, and Social Studies of Finance of University of Edinburgh. These three frameworks share a common ground: there is a contradiction in orthodox economics about how markets work. The paper explores and argues that greater engagement between these three literatures would provide new fruitful avenues of research and enable us to move beyond the borders of orthodox economics in our understanding the role of the capital market in present day capitalism.

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\* *Financialisation, Economy, Society and Sustainable Development* project at Leeds University