

Social Venture Investments and Retirement Preferences: Evidence from the Healthcare Sector in The Netherlands

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Abstract: *This paper investigates people's preferences for an ideal postretirement situation and their relationship to psychological factors of worry, like their financial situation, living situation, health, care provision and independency. In addition, we examine people's willingness to act toward the realization of this ideal retirement situation. Our sample consisted of employees related to care and welfare sector in The Netherlands. We argue that the disclosure of people's preferences and how these choices are influenced by sociodemographic and psychological factors is important for policymakers, pension fund managers and social entrepreneurs who seek solutions for a better wellbeing after retirement beyond income considerations and strive to implement long term investments with impact in society. Our findings show that the majority of the respondents prefer the same financial and living situation after retirement indicating a reluctance to change in regards to present conditions. Furthermore, our results show that respondents are more willing to relocate and engage in volunteer work in order to realize their ideal retirement situation.*

Keywords: retirement preferences, retirement worries, social venture capital, relocation, volunteer work, working after retirement

JEL classification: D12; D60; G11

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