

Reconsidering various theories on the relationship between property rights and economic performance

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This paper addresses issues relating to economic and legal theories on property rights. On the one hand, major economic theories presume that the better protection and enforcement of property rights will bring better economic performance. On the other hand, legal theories on property rights tend to rely on these economic theories. Based on these theoretical bases, legal assistance by various organisations has prevailed on earth, not least since the 1990s. This paper attempts to conduct and promote truly interdisciplinary study between political economy and legal study on property rights, through revisiting the work of Kawashima, who was a pioneer in the field of sociology of law.